

Washington County - G.O. Bond Issuance for Road Improvements

Loan Amount	\$8,000,000.00	
Accrual Basis	365 days	
Annual Rate	3.500%	
Semi-Annual Payment	\$469,446.56	
- December 1 and June 1		
2009 TOTAL Taxable Value w/Increment	\$933,989,035	
2009 RURAL Taxable Value w/Increment	\$505,805,452	
Debt Service Levy / Amt Generated	\$0.50263	\$469,450.91
Rural Services Levy / Amt Generated	\$0.92812	\$469,448.16

DATE	ADVANCE	PAYMENT	INTEREST	PRINCIPLE	BALANCE	PMT #
06/01/11	4,000,000.00				4,000,000.00	
12/01/11		469,446.56	70,191.78	399,254.78	3,600,745.22	1
06/01/12	4,000,000.00	469,446.56	63,185.68	406,260.88	7,194,484.34	2
12/01/12		469,446.56	126,248.42	343,198.14	6,851,286.20	3
06/01/13		469,446.56	119,569.02	349,877.54	6,501,408.66	4
12/01/13		469,446.56	114,086.36	355,360.20	6,146,048.46	5
06/01/14		469,446.56	107,261.17	362,185.39	5,783,863.08	6
12/01/14		469,446.56	101,494.91	367,951.65	5,415,911.43	7
06/01/15		469,446.56	94,518.78	374,927.78	5,040,983.65	8
12/01/15		469,446.56	88,458.90	380,987.66	4,659,996.00	9
06/01/16		469,446.56	81,773.35	387,673.21	4,272,322.79	10
12/01/16		469,446.56	74,970.49	394,476.07	3,877,846.72	11
06/01/17		469,446.56	67,676.39	401,770.17	3,476,076.55	12
12/01/17		469,446.56	60,998.00	408,448.56	3,067,627.99	13
06/01/18		469,446.56	53,536.41	415,910.15	2,651,717.84	14
12/01/18		469,446.56	46,532.20	422,914.36	2,228,803.48	15
06/01/19		469,446.56	38,897.20	430,549.36	1,798,254.12	16
12/01/19		469,446.56	31,555.66	437,890.90	1,360,363.23	17
06/01/20		469,446.56	23,871.58	445,574.98	914,788.25	18
12/01/20		469,446.56	16,052.65	453,393.91	461,394.34	19
06/01/21		469,446.62	8,052.28	461,394.34	0.00	20
		9,388,931.26	1,388,931.26	8,000,000.00		

Estimated Annual Increase (Based on 2009 Values)	Residential (Urban)	Residential (Rural)	Agricultural*	Com/Ind (Urban)	Com/Ind (Rural)
Gross Value	\$150,000	\$150,000	\$40,200	\$500,000	\$500,000
Rollback	46.9094%	46.9094%	66.2715%	100.0000%	100.0000%
Taxable Value	\$70,364	\$70,364	\$26,641	\$500,000	\$500,000
Levy Increase	\$0.50263	\$1.43075	\$1.43075	\$0.50263	\$1.43075
Estimated Annual Imcrease	\$35.37	\$100.67	\$38.12	\$251.32	\$715.38

* Based on 40 acres valued at the county-wide average for 2009 (\$1,005/acre - CSR 85).