

**PROCEEDINGS OF THE WASHINGTON COUNTY BOARD OF SUPERVISORS MEETING
TUESDAY, JULY 23, 2019**

Vice-Chairperson Jack Seward Jr. called the meeting to order at 9:00 a.m. in the Courthouse chambers in regular session. Items on the agenda included the following: approval of agenda; application for fireworks permit from Camp Reece; application for liquor license renewal from Four Corners Fuel; personnel change request – Sheriff; revocation of appointment of civil process servers – Sheriff; personnel change request – Secondary Roads; Resolution 19-39 to approve a bond purchase agreement for General Obligation County Communication Facility and Equipment Bonds; public comment; adjourn. Supervisors Abe Miller and Stan Stoops were also present. Supervisor Bob Yoder was absent. Supervisor Richard Young participated remotely.

Others attending were: Sally Hart, KCII Radio; Mary Zielinski, The News; Bill Monroe, Washington Evening Journal; Cyndie Sinn, County IT/Budget Director; Jacob Thorius, County Engineer; Danielle Pettit-Majewski, County Public Health Director; Michael Hart, Northland Securities; Amber Williams, Board of Supervisors Administrative Assistant; and citizens Charlotte Stalder, Karyl Miller, Bill Miller, and Denny Stalder.

All motions were passed unanimously by Supervisors Seward, Stoops, Miller, and Young unless noted otherwise.

On motion by Stoops, seconded by Miller, the Board voted to approve the agenda as published.

On motion by Miller, seconded by Stoops, the Board voted to approve an application for a fireworks permit from Camp Reece for August 1, 2019 from 8:00 p.m. until 11:00 p.m. with no rain date. The display will take place at the Lake Darling Youth Camp, Brighton. Written approval of the application by Washington County Sheriff Jared Schneider was provided.

On motion by Miller, seconded by Stoops, the Board voted to approve, and authorize the Vice-Chairperson to sign, a Special Class C Beer Permit (BC) application, including Class B Native Wine Permit and Sunday Sales, for Four Corners Fuel, located at 3112 Highway 92, Ainsworth. The license is for the period of August 14, 2019 to August 13, 2020. Sheriff Jared Schneider expressed no objection to the application.

On motion by Young, seconded by Stoops, the Board voted to acknowledge, and authorize the Vice-Chairperson to sign, a personnel change request from the Office of Sheriff for Darren Dennler whose last day of employment occurred July 17, 2019.

On motion by Stoops, seconded by Miller, the Board voted to revoke certificates of appointment as civil process servers for Edgar Gutierrez and for Edwin Arbogast, effective July 17, 2019.

On motion by Stoops, seconded by Miller, the Board voted to acknowledge, and authorize the Vice-Chairperson to sign, a personnel change request from Secondary Roads for Clint Bombei whose last day of employment will occur August 2, 2019.

Michael Hart, Northland Securities, shared a bond sale summary related to financing the costs of replacing the County’s emergency communication equipment, the construction costs of a new County Communications facility, and to pay various costs associated with issuance of the bonds. Hart noted that the bonds have been structured over 11 years so that when combined with the County’s existing levy-supported debt, the County will maintain a level annual debt service levy for the first ten years and slightly lower debt service in 2030. Hart provided the following summary:

	2018 GO Bonds Final	2019 GO Bonds Final	Both Issues Combined
Sources of Funds			
Par Amount of Bonds	\$3,365,000.00	\$6,990,000.00	\$10,355,000.00
Reoffering Premium	\$203,419.70	\$1,012,954.90	\$1,216,374.60
Total Sources	\$3,568,419.70	\$8,002,954.90	\$11,571,374.60
Uses of Funds			
Costs of Issuance	\$30,400.00	\$41,900.00	\$72,300.00
Underwriters Discount	\$37,015.00	\$76,890.00	\$113,905.00
Equipment	\$3,500,000.00	\$4,480,000.00	\$7,980,000.00
Building	\$0.00	\$3,400,000.00	\$3,400,000.00
Rounding Amount	\$1,004.70	\$4,164.90	\$5,169.60
Total Uses	\$3,568,419.71	\$8,002,954.90	\$11,571,374.60

Hart stated that a true interest (effective) rate of 2.31% is estimated which includes the fee paid to Northland Securities to sell the bonds, and an all-inclusive rate of 2.39% is estimated which in addition to the Northland Securities fee includes fees paid to bond counsel and the rating agency. Hart described the 2.39% rate as “remarkable” due to the fact that federal rates, which are rates that banks pay for funds borrowed from the federal government, are presently at 2.5%. The call date, which is the first date that the bonds can be refinanced or pre-paid, is June 1, 2026. Seward shared that County Attorney John Gish had reviewed Resolution 19-39 and expressed no issues. Seward also noted that due in large part to a great deal of hard work by many individuals the total bond amount will be approximately \$11.5 million instead of \$14.0 million as originally anticipated. On motion by Stoops, seconded by Young, the Board voted by way of roll call vote to approve Resolution 19-39 as follows and to authorize the Vice-Chairperson to sign Resolution 19-39 on behalf of the Board.

RESOLUTION 19-39

Resolution approving Bond Purchase Agreement for General Obligation County Communication Facility and Equipment Bonds, Series 2019A

WHEREAS, the Board of Supervisors (the “Board”) of Washington County, Iowa (the “County”), has heretofore proposed to enter into a loan agreement (the “Loan Agreement”), pursuant to the provisions of Section 331.402 of the Code of Iowa, for the purpose of financing the acquisition of emergency services communication equipment and the construction of a facility to house the County emergency communications and operations center, and has published notices of the proposed action and has held hearings thereon; and

WHEREAS, it has been proposed that the County enter into the Loan Agreement with Northland Securities, Minneapolis, MN (the “Underwriter”) and issue General Obligation County Communication Facility and Equipment Bonds, Series 2019A (the “Bonds”) in evidence of its obligations under the Loan Agreement; and

WHEREAS, a certain Bond Purchase Agreement (the “Bond Purchase Agreement”) has been prepared setting forth the terms of the Bonds and the understanding between the County and the Underwriter, and it is now necessary to make provision for the approval of the Bond Purchase Agreement;

NOW, THEREFORE, Be It Resolved by the Board of Supervisors of Washington County, Iowa, as follows:

Section 1. The Bond Purchase Agreement is hereby approved in substantially the form as presented to this Board. The Chairperson and County Auditor are hereby authorized and directed to execute and deliver the Bond Purchase Agreement to the Underwriter.

Section 2. All resolutions and orders or parts thereof in conflict with the provisions of this resolution, to the extent of such conflict, are hereby repealed.

Section 3. This resolution shall be in full force and effect immediately upon its adoption and approval, as provided by law.

There was no public comment.

At 9:23 a.m. on motion by Stoops, seconded by Miller, the Board voted to adjourn.

ATTEST:
JULY 23, 2019

JACK SEWARD, JR.
Vice-Chairperson, Board of Supervisors

DANIEL L. WIDMER
County Auditor